

GOVERNMENT OF KARNATAKA

No. RD 99 LGP 82

Karnataka Govt. Secretariat,
5th Floor, 3rd Stage,
M.S. Bldgs., Bangalore,
Date: 14-10-1986

C I R C U L A R

Sub: Package of Incentives and Concessions for new Industrial Investments in Karnataka-Exemption of Conversion Fine-clarifications regarding.

Ref: 1) G.O.No. CT 46 FMI 75 dated 4th April 1975.

2) G.O.No. CT 121 SPC 82 dated 30-10-1982

The scheme of exemption from payment of Conversion Fine, in respect of new industries as provided for under the provisions of Rule 108 of Karnataka Land Revenue Rules, 1966 expired on 30-6-1979. Though, Government in the Commerce and Industries Department in their two Government Orders referred to above 'inter-alia' have extended this benefit of exemption of conversion fine in respect of new industries in the several zones/areas as stipulated in the said two Government Orders, the said concession has not been extended by the Revenue Department, since such a provision has not been provided under the Karnataka Land Revenue Rules, 1966 subsequent to 1-7-1979.

Government in the Revenue Department after examining the entire issue in depth has taken a decision to the effect that the concession of waiver of Conversion fine as contemplated in the two Government orders referred to above should also be implemented by the Revenue Department as well by bringing suitable amendments to Rule 108 of Karnataka Land Revenue Rules, 1966. Therefore, it is hereby clarified that the Revenue Authorities are permitted to implement the scheme with regard to the waiver of conversion fine to the new industries as provided for in the two Government Orders namely, (1) G.O.No. CT 46 FMI 75 dated 4th April 1975 (2) G.O.No. CT 121 SPC 82 dated 30-10-82, issued by the Commerce and Industries Department in respect of the areas/zones stipulated therein and to the extent provided for in the above said two Government Orders.

The provisions of Rule 108 of Karnataka Land Revenue Rules 1966 shall be deemed to have been amended to the extent indicated above. Formal amendments to Rule 108 of Karnataka Land Revenue Rules 1966 will be issued in due course.

While allowing the benefit of waiver of Conversion fine, the Revenue Authorities should carefully go through the two Government Orders referred to above and allow the

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