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Government of Karnataka

No. RD 353 LRM 78

Karnataka Government Secretariat,
Vidhana Sadhana,
Bangalore, dated: 3-8-1979

CIRCULAR

Sub:- Land Reforms - Payment of amount in cash and in Bonds in respect of encumbrances - Circular instructions - Issued -

Section 50 of the Karnataka Land Reforms Act is silent about the mode of payment to the mortgagee or encumbrance - holder. What is liable to be paid in non-negotiable and non-transferable bonds under Section 51 is the amount payable to any person under Section 47 that is in excess of Rs.2,000/-. The payment to a mortgagee or an encumbrance - holder will have to be made in accordance with the provisions of Section 51. How it is to be made is shown, by way of elucidation, in the following table:-

Amount payable U/s 47 (in rupees)	Amount due under the mortgage or encumbrance (in rupees)	Amount payable to the mortgagee/encumbrance holder (in rupees)	Amount payable to the land owner (in rupees).
1. 1000	2000	1000 in cash	Nil
2. 2000	1000	1000 in cash	1000 in cash
3. 2000	2000	2000 in cash	Nil
4. 2000	3000	2000 in cash	Nil
5. 3000	2000	2000 in cash	1000 in cash
6. 3000	3000	2000 in cash 1000 in bonds	Nil
7. 4000	3000	2000 in cash 1000 in bonds	1000 in cash
8. 4000	5000	2000 in cash 2000 in bonds	Nil
9. 5000	3000	2000 in cash 1000 in bonds	2000 in cash
10. 10,000	4000	2000 in cash 2000 in bonds	2000 in cash 4000 in bonds.

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