

GOVERNMENT OF KARNATAKA

NO.RD 310 LRM 75

Karnataka Government Secretariat,
"Vidhana Soudha",
Bangalore: Dated: 17th July, 1975.

C I R C U L A R.

Sub: Interim payment of annuity to the Religious
Charitable and other Institutions - Bond forms for -

Ref: Notification No.RD 234 LRM 74 dated 28.5.1975.

In the above mentioned notification Rule 25A has been promulgated. This Rule provides for interim payment of annuity in respect of the lands of the religious charitable or other institutions capable of holding property, vesting in the State Government under the Karnataka Land Reforms Act, 1961 (as amended) before the annuity payable to such institutions is finally determined under Sec.106 of the said Act.

In the draft Karnataka Land Reforms (Second Amendment) Rules notified under No.RD 342 LRM 74 on 30th May 1975, the Annuity Bond Form has been prescribed for final payments of annuities to religious, charitable and other institutions.

For the purpose of the payment of interim annuity at 75% of the net income in accordance with the amendment Rule 25A, the same form which is proposed under the second (draft) amendment rule 25B may be adopted. There is no need to wait till the final publication of the second (draft) amendment rule 25B for this purpose.

N.B. Sakhardande
(N.B.SAKHARDANDE)

Asst.Spl.Officer for L.R.& Ex-officio
Under Secy.to Govt. Rev.Dept.

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